





SELF-DIRECTED ACTIVITY IMAGE OR LOGO	Image source: Microsoft Creative Commons (n.d.)
DEVELOPER/PROMOTER	image source. Wheresort creative commons (in.u.)
PROBLEM IDENTIFICATION	In this EduZine, you learned about the importance of building the resilience of entrepreneurs, especially for unexpected challenges and global events such as the COVID-19 pandemic and the climate crisis. One of the core issues that businesses will have to build resilience for is ensuring that their product is sustainable. Building resilience in a circular economy requires diversifying supply chains to reduce the risk of disruption. How important is diversifying your supply chain to help protect
	against any potential future issues as well as build greater business resiliency?
WHAT DO WE KNOW ABOUT THE PROBLEM?	Diversifying your supply chain is crucial for building business resilience because it reduces the risk of disruption to your operations. Relying on a single supplier or geographic location for your inputs can leave your business vulnerable to unexpected events such as natural disasters, political instability, and supply chain disruptions.
	Depending on the different types of materials used during production and manufacturing of products, it is important to understand the potential supply chains issues that could occur. Learning the importance of and how to diverse your supply chain is a very important skill needed for building a resilient business.
WHAT DO WE NEED TO KNOW? SELF-STUDY (Learning resources)	Research ways that supply chains can be managed more efficiently or different methods of production that could be implemented to help avoid supply chain issues. Through this, you are aiming to understand the importance of keeping your supply chain diverse.
	Here are some resources to get you started:





	Diversifying Global Supply Chains for Resilience by Gartner [ARTICLE]:
LINK TO THE RESOURCES	Economic Recovery: Building a Resilient Circular Economy after COVID-19 by The Ellen MacArthur Foundation [VIDEO]: https://ellenmacarthurfoundation.org/videos/episode-3-economic-re covery-building-a-resilient-circular-economy-after Diversifying Clobal Supply Chains for Resilience by Cartner
LANGUAGE	English
TARGET GROUP	This activity should be completed with business owners or entrepreneurs
	Complete this activity by asking participants to complete a short five sentence summary about the importance of diversifying supply chains to build business resilience long-term.
	 Am I actively seeking out and building relationships with new suppliers or exploring alternative inputs to diversify my supply chain?
	 Have I assessed the potential risks of a disruption to my supply chain, and have I developed contingency plans to mitigate these risks?
	How dependent is my business on a single supplier or geographic location for critical inputs?
REPORT (instructions to VET Tutors)	participants to reflect on what they have learned about the importance of diverse supply chains for business resilience through the following questions:
REVIEW, REFLECT AND	more flexibility in your operations, you can better adapt to unexpected events and position your business for long-term success. After reading the articles linked above, VET tutors can get
WHAT DID WE LEARN? PROBLEM SOLUTION	Through this activity, you can see how diversifying your supply chain is an important strategy for building business resilience in an uncertain world. Diversifying your supply chain can also help you build relationships with suppliers who share your values and can support your sustainability goals. By spreading your risk and creating
	 https://supplychaindigital.com/digital-supply-chain/feature-diversifying-supply-chain
	 https://ctsi-global.com/2022/how-supply-chain-diversificatio n-can-transform-global-supply-chains/
	https://www.gartner.com/smarterwithgartner/diversifying-global-supply-chains-for-resilience





https://www.gartner.com/smarterwithgartner/diversifying-global-supply-chains-for-resilience

Supply Chain Diversification is a Necessity for Resilience by CTSI Global [ARTICLE]:

https://ctsi-global.com/2022/how-supply-chain-diversification-can-transform-global-supply-chains/

Feature: Diversifying the Supply Chain by SupplyChain [ARTICLE]:

https://supplychaindigital.com/digital-supply-chain/feature-diversifying-supply-chain